

### Tripura Industrial Investment Promotion Incentive Scheme-2017 (TIIPIS)

# MSME BHARAT MANCH

### Department of Industries & Commerce, Govt. of Tripura

#### Scheme Summary/key features:

The State Government has introduced the Tripura Industrial Investment Promotion Incentives Scheme (TIIPIS) offers incentives for setting up industrial units in the manufacturing and service sector. The main aim of the scheme is to provide the necessary infrastructure to ensure sustained industrialisation in Tripura.

The scheme is for the benefit of all MSMEs, in the private sector, co-operative sector, self-help-groups, joint sector and also companies owned or managed by the State Government.

#### •Eligibility:

The Scheme-2017 shall be applicable to all micro, small and medium enterprises which commence their commercial production in the State, on or after the first day of April 2017, but before or on thirty-first day of March, 2022, in the private sector, co-operative sector, self-help-groups, joint sector and also companies owned or managed by the State Government.

State: Tripura

Amount or Percentage of Subsidy:

a) State Capital Investment
Subsidy @30% on Fixed Capital Investment
(with additional subsidy @2.5% to ST, SC
and Women Enterprises), subject to a
ceiling of Rs.60 Lakhs per unit. For thrust
sector unit capital investment
subsidy @40% on Fixed Capital Investment
within the overall ceiling of Rs.70 lakhs.

https://foodprocessingindia.gov.in



## Tripura Industrial Investment Promotion Incentive Scheme-2017 (TIIPIS)





- Industrial Promotion Subsidy (reimbursement of GST) subject to an overall ceiling of Rs.60 Lakhs per annum per enterprise. The aggregating limit of entitlement of an enterprise for 5 years shall not be exceed to 100% value of investment made in plant and machinery.
- 25% Reimbursement of Power Charges, maximum of Rs. 12.00 Lakhs per annum per enterprise
- 4% Reimbursement of Interest on Working Capital loans maximum of Rs.3.00 Lakhs per annum.
- Reimbursement of Standard Certification Charges/ fees/ expenses to eligible enterprises in 10 selected areas issued by National and Inter-national Bodies
- 15% Procurement Preference to Local industrial enterprises subject to 20% value addition
- 100% Exemption from the payment of Earnest Money and Security Deposits on tenders floated by the State Govt./Departments/Agencies
- Employment Cost subsidy under Thrust Sector towards EPF and ESI contribution on employment of 20 or more persons skilled and semi-skilled workers who are domiciled of the State
- 100% reimbursement on fees paid for CGTMSE
- coverage on loans granted by Banks/ NBFCs
- Export Promotion Subsidy @10% on value of export of goods with ceiling of Rs.20.00 Lakhs per annum

Subsidy for participation in fares and exhibition (Thrust sector only) @50% of actual expenditure for one person and transportation cast of goods for display/sale with maximum celling of Rs.50000/- per annum (celling 2 fares).